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CVTC Board Approves 2020-21 Budget
Program enhancement, student services continue as priorities

Eau Claire, WI – The Chippewa Valley Technical College District Board gave final approval Thursday, June 25, to a fiscal year 2020-21 budget that prepares for implementation of the $48.8 million referendum approved at the spring election.

The budget also allows for the expansion of high school academies through use of grant dollars and the start of new programs in Graphic Design, Practical Nursing and Agriculture Technician.

Voters approved the referendum by a 62 to 38 percent margin. Projects are slated to be completed over three years; however, most of the borrowing for the referendum projects will take place during the upcoming budget year.

The operating budget shows reduced expenditures in all funds. The only increases are in the capital projects and debt service funds, as a result of referendum approval. That accounts for an overall increase in proposed expenditures from $90.9 to $103.2 million.

The proposed property tax levy increases from $21.5 to $25.3 million. The annual projected tax rate of $92.20 per $100,000 of equalized property value would increase from the $81.97 rate in 2019. The yearly increase is less than the $13 per $100,000 of property value projected in the referendum proposal.

“The budget reflects the willingness of the public to invest in the future workforce needs of the region while we continue our efforts to offer programs that meet the needs of employers looking for skilled workers,” said CVTC President Bruce Barker.

No members of the public spoke at the public hearing that preceded the board’s unanimous vote.

With over 155 programs offered both online and on-campus, Chippewa Valley Technical College delivers superior, progressive technical education which improves the lives of students, meets the workforce needs of the region, and strengthens the community. CVTC programs are designed with input of business and industry to prepare graduates for today’s jobs, with 95 percent employed within six months of graduation and associate degree graduates earning an average annual salary of $46,816.
CVTC does not discriminate on the basis of race, color, national origin, sex, disability, or age in employment, admissions, programs, or activities. General inquiries regarding the College’s non-discrimination policies may be directed to: Director of Human Resources, Chippewa Valley Technical College, 620 W. Clairemont Ave., Eau Claire, WI 54701, 715-852-1377 WI Relay: 711